



11 March 2022 | 1100 hrs | 041/2022

Provisional figures for registered trade in goods in Malta recorded a deficit of €210.2 million during January 2022, compared to a deficit of €89.9 million in the corresponding month of 2021.

International Trade in Goods: January 2022

Cut-off date: 3 March 2022

In January 2022, the Office launched an exercise aimed at enhancing the coverage, and thus reliability, of trade in goods data. This involved using an administrative source, in particular VAT data, to crosscheck existing data. Contact was made with traders, reminding them of their legal obligation to record intra-EU trade in the Intrastat system, which is resulting in the narrowing of data gaps. To provide users with consistent time series data, whenever possible, data extending back to 2013 is being requested. This process, which is still ongoing, is likely to lead to larger revisions than usual in the short term.

Total Trade in Goods: January 2022

Data in this news release presents all international trade in goods registered up to the indicated cut-off date. Provisional data recorded a total trade in goods deficit of €210.2 million during January, compared to a deficit of €89.9 million in the corresponding month of 2021. Imports amounted to €516.8 million, while exports totalled €306.6 million. This represents an increase of €150.0 million and €29.7 million, respectively, over the same month of the previous year (Table 1). The rise in the value of imports was primarily due to Mineral fuels, lubricants and related materials (€104.2 million), and Chemicals (€31.9 million). On the exports side, the main increases were registered in Mineral fuels, lubricants and related materials (€32.0 million), and Food (€28.5 million), partly offset by a decrease in Machinery and transport equipment (€46.0 million) (Table 3).

700 400 200 100

Chart 1. Total Trade in Goods - monthly

Statistics in this News Release should be interpreted in the context of the COVID-19 situation.

Compiled by: Trade Statistics Unit

National Statistics Office, Lascaris, Valletta VLT 2000 Contact us:

T. +356 25997219, E. nso@gov.mt

Goods were imported mainly from the European Union (55.5 per cent) and Asia (21.0 per cent). Similarly, exports were mostly directed to the European Union (25.0 per cent) and Asia (23.5 per cent). The main increase and decrease in imports were registered from Italy (€81.7 million) and France (€56.6 million), respectively. With regard to exports, the main increase was directed to the United States of America (€6.8 million), whereas France reported the highest decrease (€18.7 million) (Table 4).

Trade in Goods excluding specific chapters¹: January 2022

In January, the deficit of trade in goods excluding specific chapters amounted to €110.0 million, compared to a deficit of €50.8 million recorded in the same month of 2021. Imports and exports amounted to €324.8 million and €214.8 million, respectively. This represents an increase of 37.9 per cent and 16.2 per cent, respectively, over the corresponding month of the previous year (Table 1).

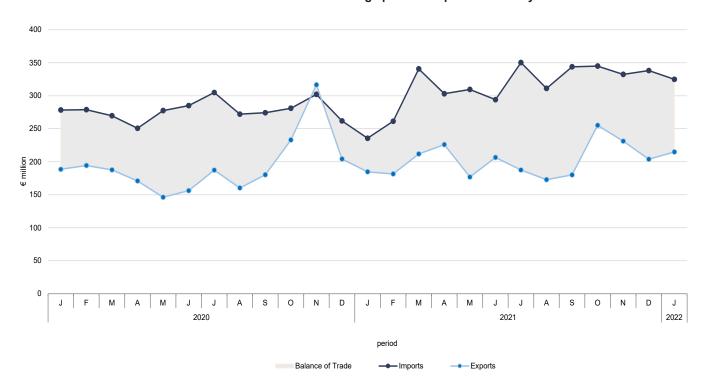


Chart 2. Trade in Goods excluding specific chapters¹ - monthly

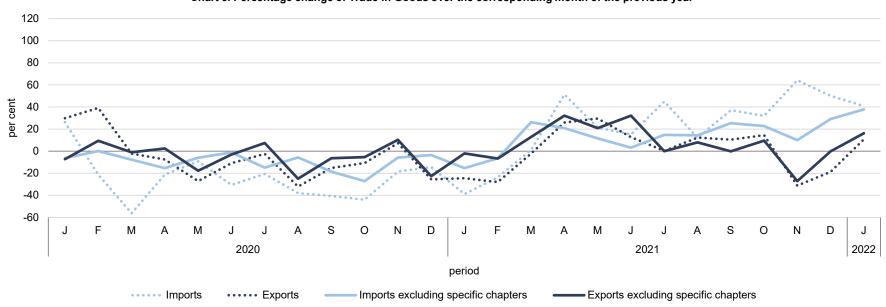
¹ Data excluding Mineral oils, fuels and products (Chapter 27), Aircrafts/spacecrafts and parts thereof (Chapter 88) and Ships, boats and floating structures (Chapter 89). See methodological note 8.

Table 1. Trade in Goods by period and trade flow

Trade flow	2020 ^p	2021 ^p	percentage change ¹	January		
				2021 ^p	2022 ^p	percentage change ¹
Imports	5,393.2	6,435.5	19.3	366.8	516.8	40.9
Imports excluding specific chapters ²	3,336.1	3,764.4	12.8	235.6	324.8	37.9
Exports	3,561.6	3,432.2	-3.6	276.9	306.6	10.7
Exports excluding specific chapters ²	2,325.2	2,417.4	4.0	184.8	214.8	16.2
Balance of Trade	-1,831.7	-3,003.3	-64.0	-89.9	-210.2	-133.8
Balance of Trade excluding specific chapters ²	-1,010.9	-1,347.0	-33.2	-50.8	-110.0	-116.6

^p Provisional

Chart 3. Percentage change of Trade in Goods over the corresponding month of the previous year



¹ For calculation of Balance of Trade percentage change refer to methodological note 11.

² Data excluding chapters 27, 88 and 89. Refer to methodological note 8. Note: Totals may not add up due to rounding.

Table 2. Total Trade in Goods by period and Broad Economic Category (BEC)

€ million **January** percentage **Broad Economic Category (BEC)** 2020^p 2021^p percentage change¹ 2021^p 2022^p change¹ 40.9 Imports 5,393.2 6,435.5 19.3 366.8 516.8 45.8 Industrial supplies 1,391.8 1,601.7 15.1 101.1 147.4 87.1 109.9 26.1 3.3 5.2 60.0 Primary Semi-finished 1,205.4 1,380.8 43.0 14.5 92.1 131.6 Finished 99.2 111.1 11.9 5.7 10.5 83.6 Capital goods and others 1,338.5 1,865.6 39.4 93.3 62.4 -33.1 30.5 **Consumer goods** 1,454.5 1,592.0 9.5 98.8 129.0 8.9 Food and beverages 503.0 547.8 32.0 37.8 18.1 Durable goods 492.2 551.3 12.0 32.7 44.1 34.8 Others 459.2 492.9 7.3 34.1 47.1 38.1 **Fuels and lubricants** 1,208.5 1,376.2 13.9 73.5 177.9 141.9 3,561.6 3,432.2 -3.6 276.9 10.7 **Exports** 306.6 Industrial supplies 1,168.9 1,200.1 2.7 114.9 107.5 -6.4 Primary 10.5 25.6 145.3 3.0 1.3 -55.8 Semi-finished 1,029.8 1,089.4 5.8 103.6 99.1 -4.3 128.6 85.1 -33.8 8.3 Finished 7.1 -14.4 Capital goods and others 317.6 307.4 -3.2 48.2 23.7 -50.9 Consumer goods 1,000.9 1,016.7 1.6 58.6 88.2 50.5 Food and beverages 285.6 264.9 -7.2 4.7 33.6 618.2 229.7 225.4 Durable goods -1.9 20.8 14.9 -28.4 485.6 526.4 39.8 20.0 Others 8.4 33.1 **Fuels and lubricants** 1,074.2 908.0 -15.5 55.2 87.2 57.9

Balance of Trade

-64.0

-89.9

-210.2

-133.8

-3,003.3

-1,831.7

^p Provisional

¹ For calculation of Balance of Trade percentage change refer to methodological note 11.

^{1.} Table 2 is based on the United Nations' Statistical Division Broad Economic Categories (BEC) codes. Figures for 'Fuels and Lubricants' refer to 'Fuels and Lubricants, primary' (BEC 0031) and 'Fuels and Lubricants, processed' (BEC 0032). Refer to methodological note 13.

^{2.} Totals may not add up due to rounding.

^{3.} A disaggregation by quarter is available in the excel version of this news release: https://nso.gov.mt/en/News Releases/View by Unit/Unit A4/International Trade/Pages/International-Trade-in-Goods.aspx

Table 3. Total Trade in Goods by period and major commodity group

	2020 ^p	2021 ^p	percentage change ²	January		
Major commodity group ¹				2021 ^p	2022 ^p	percentage change ²
Imports	5,393.2	6,435.5	19.3	366.8	516.8	40.9
Food	544.8	587.8	7.9	32.2	37.8	17.4
Beverages and tobacco	105.2	105.5	0.3	4.4	7.0	58.2
Crude materials	31.4	35.8	14.0	2.7	2.9	4.3
Mineral fuels, lubricants and related materials	1,215.2	1,378.8	13.5	73.7	177.9	141.6
Animal and vegetable oils and fats	9.2	10.8	17.3	0.7	1.2	79.1
Chemicals	673.8	766.7	13.8	51.2	83.1	62.2
Semi-manufactured goods	447.4	494.8	10.6	33.8	43.1	27.6
Machinery and transport equipment	1,846.7	2,458.6	33.1	132.3	116.0	-12.3
Miscellaneous manufactured articles	515.5	592.7	15.0	35.4	47.4	34.0
Miscellaneous transactions and commodities	4.0	3.9	-0.8	0.4	0.3	-22.5
Exports	3,561.6	3,432.2	-3.6	276.9	306.6	10.7
Food	284.0	254.7	-10.3	4.4	32.9	654.4
Beverages and tobacco	41.4	31.2	-24.7	1.0	1.7	67.2
Crude materials	10.4	25.7	146.1	3.0	1.3	-55.8
Mineral fuels, lubricants and related materials	1,074.2	908.0	-15.5	55.2	87.2	57.9
Animal and vegetable oils and fats	0.0	0.1	176.9	0.0	0.0	-79.9
Chemicals	484.0	606.5	25.3	44.3	47.0	6.2
Semi-manufactured goods	102.3	126.1	23.3	11.4	19.8	73.1
Machinery and transport equipment	937.0	845.4	-9.8	104.7	58.7	-43.9
Miscellaneous manufactured articles	626.3	632.7	1.0	52.5	57.6	9.6
Miscellaneous transactions and commodities	1.9	1.9	1.3	0.4	0.3	-7.0
Balance of Trade	-1,831.7	-3,003.3	-64.0	-89.9	-210.2	-133.8
Food	-260.8	-333.0	-27.7	-27.8	-4.9	82.4
Beverages and tobacco	-63.8	-74.3	-16.5	-3.4	-5.3	-55.4
Crude materials	-20.9	-10.1	51.9	0.2	-1.5	-768.9
Mineral fuels, lubricants and related materials	-141.0	-470.9	-234.0	-18.5	-90.8	-391.7
Animal and vegetable oils and fats	-9.2	-10.8	-17.0	-0.7	-1.2	-84.3
Chemicals	-189.8	-160.3	15.6	-6.9	-36.1	-420.2
Semi-manufactured goods	-345.1	-368.7	-6.8	-22.4	-23.3	-4.3
Machinery and transport equipment	-909.7	-1,613.2	-77.3	-27.6	-57.3	-107.5
Miscellaneous manufactured articles	110.8	40.0	-63.9	17.2	10.2	-40.7
Miscellaneous transactions and commodities	-2.0	-2.0	2.8	-0.1	0.0	115.7

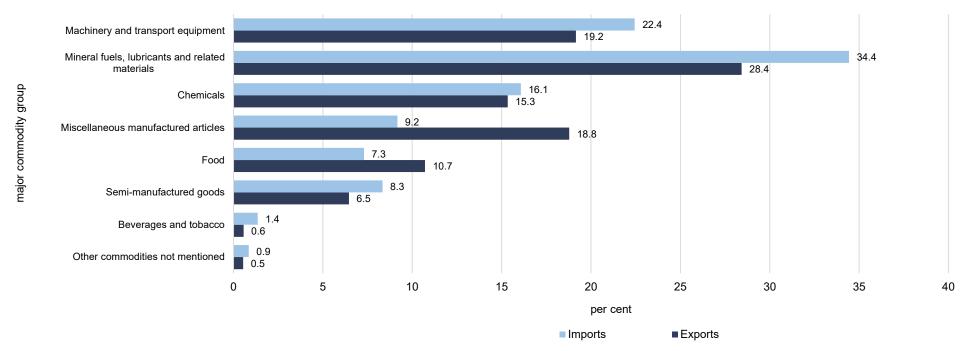
^p Provisional

Note: Totals may not add up due to rounding.

¹ The commodity grouping is in accordance with the Standard International Trade Classification (SITC) Rev. 4. Refer to methodological note 13.

² For calculation of Balance of Trade percentage change refer to methodological note 11.





Notes:

- 1. The commodity grouping is in accordance with the Standard International Trade Classification (SITC) Rev. 4. Refer to methodological note 13.
- 2. "Other commodities not mentioned" includes the commodity groups "Miscellaneous transactions and commodities", "Animal and vegetable oils and fats" and "Crude materials".
- 3. Total of percentages may not add up due to rounding.

Table 4. Direction of total Trade in Goods by period and continent/region/country

Continent/Region/Country	2021 ^p			2022 ^p				
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade		
Europe	275.7	153.2	-122.5	369.3	99.3	-270.1		
of which:								
European Union	239.9	141.0	-98.9	286.6	76.7	-210.0		
of which:	22.5	100.0	0.5.0	0744	24.2	0.40.0		
Euro area	225.2	130.0	-95.3	271.1	61.0	-210.0		
of which: Italy	51.9	22.8	-29.1	133.6	9.6	-124.0		
•	33.1	22.0	-30.3		4.6	-124.0 -27.2		
Spain				31.8				
Germany	20.0	33.4	13.4	30.8	27.2	-3.6		
France	76.0	22.4	-53.6	19.4	3.7	-15.8		
Portugal	1.1	1.4	0.3	17.3	0.7	-16.6		
Netherlands	11.7	3.7	-8.0	12.7	3.7	-9.0		
EFTA Countries	2.6	1.7	-0.9	2.3	3.7	1.5		
of which:				4.0		0.5		
Switzerland	2.2	1.3	-0.9	1.8	2.3	0.5		
Other European Countries of which:	33.2	10.5	-22.7	80.4	18.9	-61.5		
United Kingdom ¹	21.4	6.2	-15.3	32.9	8.3	-24.6		
Russian Federation	2.2	0.0	-2.1	23.5	0.1	-23.5		
Africa	3.5	26.0	22.5	17.3	34.0	16.7		
of which:								
Tunisia	0.4	4.3	3.9	14.3	1.5	-12.9		
Asia	76.6	39.2	-37.3	108.3	72.0	-36.3		
of which:								
China	18.0	5.1	-12.8	38.1	4.7	-33.4		
India	16.1	3.3	-12.7	19.3	1.2	-18.2		
Saudi Arabia	7.2	3.6	-3.6	14.6	8.0	-13.8		
South Korea	4.4	0.9	-3.5	6.7	5.5	-1.2		
Singapore	2.6	11.3	8.7	5.9	10.8	4.9		
North and Central America	7.3	11.2	4.0	19.3	18.3	-1.0		
of which:								
United States Of America	6.4	8.6	2.2	9.6	15.4	5.7		
Cayman Islands	-	-	-	8.3	-	-8.3		
South America	1.0	1.4	0.4	1.7	5.6	3.9		
Oceania	2.7	0.3	-2.4	0.8	0.3	-0.5		
Ships and Aircraft Stores	-	45.5	45.5	-	77.1	77.1		
Grand Total	366.8	276.9	-89.9	516.8	306.6	-210.2		

^p Provisional

¹ For the exclusion/inclusion of the United Kingdom in the European Union computation, refer to methodological note 7 (ii).

^{1.} The selection of countries is based on the highest values of imports in the month under review.

^{2.} Totals may not add up due to rounding.

^{3.} A full list of countries is available in the excel version of this news release: https://nso.gov.mt/en/News Releases/View by Unit/Unit A4/International Trade/Pages/International-Trade-in-Goods.aspx

Table 5. Direction of Trade in Goods excluding specific chapters¹ by period and continent/region

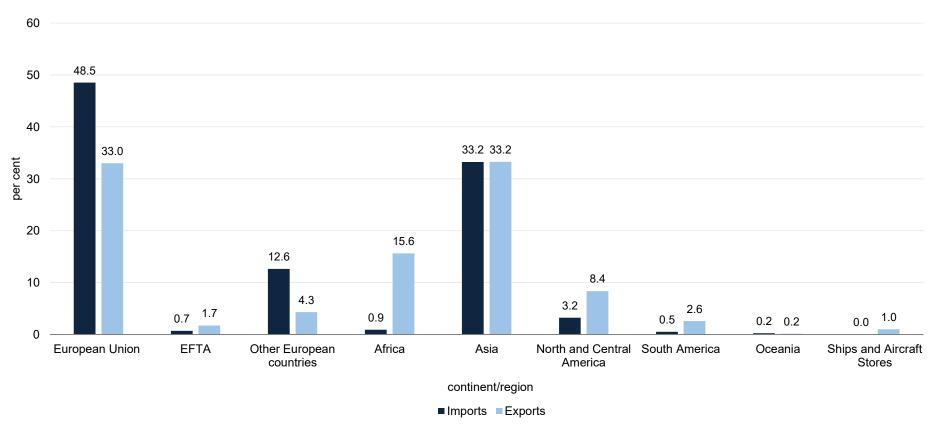
		€ millior January							
Continent/Region		2021 ^p		2022 ^p					
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade			
Europe	157.8	94.2	-63.7	200.9	83.8	-117.1			
European Union	136.6	84.0	-52.6	157.6	70.8	-86.8			
Euro area	121.9	73.9	-48.0	142.2	58.2	-83.9			
EFTA countries	2.6	1.7	-0.9	2.3	3.7	1.5			
Other European countries	18.6	8.5	-10.1	41.0	9.3	-31.8			
Africa	2.7	26.0	23.3	3.0	33.5	30.5			
Asia	66.6	39.1	-27.4	108.0	71.4	-36.5			
North and Central America	6.7	11.0	4.4	10.5	18.0	7.5			
South America	1.0	1.1	0.1	1.7	5.6	3.9			
Oceania	0.8	0.3	-0.4	0.8	0.3	-0.5			
Ships and Aircraft Stores	-	13.0	13.0	-	2.2	2.2			
Grand Total	235.6	184.8	-50.8	324.8	214.8	-110.0			

^p Provisional.

Note: Totals may not add up due to rounding.

¹ Data excluding chapters 27, 88 and 89. Refer to methodological note 8.





¹ Data excluding chapters 27, 88 and 89. Refer to methodological note 8. Note: Total of percentages may not add up due to rounding.

Table 6. Total Trade in Goods by period and main trade chapter

		January				
Trade chapter	Chapter description	2021 ^p	2022 ^p	percentage change		
	Impo	orts				
27	Mineral fuels, oils and products	73.7	177.9	141.5		
85	Electrical machinery etc.	41.3	53.7	29.9		
84	Machinery and mechanical appliances	23.5	34.2	45.5		
30	Pharmaceutical products	23.4	32.9	40.6		
29	Organic chemicals	11.5	21.5	87.2		
39	Plastics and articles of plastics	10.4	20.0	91.2		
87	Vehicles (excluding trains) and parts thereof	10.2	14.6	43.0		
48	Paper and paperboard articles	11.1	9.1	-18.4		
89	Ships, boats and floating structures	2.3	8.6	281.2		
90	Optical/photographic/cinematographic instruments	4.4	8.4	91.1		
61	Knitted clothing	5.3	7.1	33.0		
94	Furniture; bedding, etc.	5.0	7.0	40.6		
73	Articles of iron or steel	4.1	6.6	62.1		
72	Iron and steel	3.0	5.7	87.6		
88	Aircraft/spacecraft and parts thereof	55.2	5.4	-90.3		
	Exp	orts				
27	Mineral fuels, oils and products	55.2	87.1	58.0		
85	Electrical machinery etc.	59.3	43.6	-26.5		
30	Pharmaceutical products	23.9	30.7	28.1		
03	Fish and crustaceans, etc.	2.0	27.8	1,277.5		
49	Printed books, newspapers	23.5	27.6	17.3		
29	Organic chemicals	16.9	12.8	-24.3		
90	Optical/photographic/cinematographic instruments	6.1	12.3	100.6		
73	Articles of iron or steel	0.6	10.5	1,784.5		
84	Machinery and mechanical appliances	8.2	9.7	17.7		
95	Toys, games and sports requisites	11.7	8.7	-25.5		
40	Rubber and articles of rubber	5.5	5.5	-1.6		
39	Plastics and articles of plastics	6.2	4.9	-20.7		
88	Aircraft/spacecraft and parts thereof	36.9	4.7	-87.4		
21	Miscellaneous edible preparations	1.7	4.1	137.7		
60	Knitted/crocheted fabrics	2.6	2.5	-3.7		

^{&#}x27; Provisional

Notes:

^{1.} Table 6 is based on the Commission Implementing Regulation (EU) 2020/1577. Refer to methodological note 13.

^{2.} Figures for Chapter 27 include 'Industrial supplies, primary' and 'Industrial supplies, processed'.

^{3.} A full list of chapters is available in the excel version of this news release: https://nso.gov.mt/en/News Releases/View by Unit/Unit A4/International Trade/Pages/International-Trade-in-Goods.aspx

^{4.} Totals may not add up due to rounding.

^{5.} Data shows the top fifteen chapters, sorted in descending order according to imports/exports values for the month under review.

Methodological Notes

- Figures presented in this news release are based on register data available as at the cut-off date printed on the front page
 of this release. These are provisional figures based on information provided by traders and customs declarations on a
 monthly basis. Regular revisions to monthly and annual trade data may be carried out for up to two (2) years after the
 reference period. No estimations are included in these figures to compensate for late or non-response by traders or late
 documentation of customs declarations.
- 2. Data in this release are based on:
 - a. The Intrastat Supplementary Declaration that traders in merchandise goods must submit in respect of arrivals (imports) and dispatches (exports) of goods from and to the Member States of the European Union (EU) in compliance with Legal Notice 131 of 2004, and
 - b. The Customs Declarations for imports from and exports to countries that are not Member States of the EU.
- 3. The Intrastat Supplementary Declaration for the collection of data on trade in goods between the Member States of the EU replaced the Customs Declaration as from 1 May 2004. The requirements of the Supplementary Declaration, which at EU level were introduced as from 1 January 1993, are similar in all the Member States of the EU.
- 4. As from May 2004, with the introduction of the Intrastat Supplementary Declaration as the source document for trade statistics, it was no longer possible to disaggregate total exports into domestic exports and re-exports.
- 5. The 'Balance of Trade' is the difference between a country's exports and imports. A country has a trade deficit if it imports more than it exports; the opposite scenario signifies a trade surplus.
- 6. National concepts differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published by Eurostat. Malta uses the "General Trade" system for dissemination purposes in line with UN recommendations. On the other hand, monthly data sent to Eurostat for both Intra-EU and Extra-EU are compiled according to the "Special Trade" methodology. A more detailed explanation of these two concepts can be found in the "Statistical Concepts" link below (see point 13).
- 7. i. Up to 31 December 2014, the euro area (Trading Partners) included Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia (from 2014), Luxembourg, the Netherlands, Portugal, Slovakia, Slovenia and Spain. From 1 January 2015, the euro area also includes Lithuania. Trade data for Lithuania is included with the euro area data as from reference month January 2015.
 - ii. The EU (Trading Partners) include Austria, Belgium, Bulgaria, Croatia (from July 2013), Cyprus, Czech Republic (Czechia), Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden. As of 1 February 2020, the United Kingdom is no longer part of the EU.
 - For reference periods February 2020 onwards, monthly news releases having a country breakdown will carry EU data excluding the United Kingdom. Users are advised to use data with caution when making comparisons since this will result in discrepancies, unless United Kingdom information is removed from previous figures.
 - iii. EFTA (European Free Trade Association) countries comprise Iceland, Liechtenstein, Norway and Switzerland.
 - iv. As from 1st January 2021, following the Withdrawal Agreement (Brexit) between the United Kingdom and the EU, Northern Ireland is to be considered as part of the EU for International Trade purposes.
- 8. As from the publication relating to the January 2021 reference period, the format of the news release changed. The main enhancement was the reporting of statistics which exclude specific chapters, namely Mineral fuels, oils and products (Chapter 27), Aircrafts/spacecrafts and parts thereof (Chapter 88) and Ships, boats and floating structures (Chapter 89). These are categories which are dominated by one-off transactions that could weigh heavily on the overall headline figures. Therefore, while the official figures remain those for total trade, data excluding these specific chapters is, in many cases, more suitable to analyse underlying economic trends.
- 9. As from the reference period January 2021, data in Table 3 is based on the Standard International Trade Classification (SITC) Rev.4.
- 10. As from the reference period January 2021, the Caribbean and the Bahamas Islands are included under North and Central America
- 11. The percentage change for the Balance of Trade between the current month (y) and the corresponding month of the previous year (x), is worked using the formula ((y-x)/abs(x))*100. A negative percentage change in the Balance of Trade means that it has widened (deteriorated), while a positive percentage change means that the Balance of Trade has narrowed (improved).
- 12. More detailed and disaggregated data not appearing in this release is available in the excel version of this release or upon request from the NSO.

13. More information relating to this news release may be accessed at:

Sources and Methods: https://nso.gov.mt/en/nso/Sources_and_Methods/Unit_A4/International_Trade/Pages/External-

Trade-Statistics.aspx

Statistical Concepts: https://metadata.nso.gov.mt/concepts.aspx

Metadata: https://metadata.nso.gov.mt/reports.aspx?id=7

BEC Classification: https://unstats.un.org/unsd/trade/classifications/bec.asp

SITC Rev. 4: https://unstats.un.org/unsd/trade/sitcrev4.htm

Combined Nomenclature Classification: https://eurostat.prod.3ceonline.com/

Commission Implementing Regulation (EU) 2020/1577 link:

https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L:2020:361:FULL&from=EN

- 14. References to this news release are to be cited appropriately.
- 15. A detailed news release calendar is available on: https://nso.gov.mt/en/News Releases/Release Calendar/Pages/News-Release-Calendar.aspx
- 16. For more information on International Trade in Goods visit the website:

 https://nso.gov.mt/Home/International Trade In Goods Statistics.aspx